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Accrual Basis

North Texas LMSC
Profit & Loss
January 1 through March 14, 2020

	<u>Jan 1 - Mar 14, 20</u>	<u>Jan 1 - Mar 14, 19</u>
Ordinary Income/Expense		
Income		
Donations received	64.00	0.00
Interest & Dividends	134.98	71.39
Membership Fees	3,208.00	2,960.00
Total Income	<u>3,406.98</u>	<u>3,031.39</u>
Expense		
Administrative Expenses		
Bank Service Charges	0.00	2.00
LMSC Meeting	0.00	255.24
Postage, Mailing Service	55.61	0.00
Registrations	0.00	45.00
Total Administrative Expenses	<u>55.61</u>	<u>302.24</u>
Program & Activities		
Adult Learn To Swim	0.00	500.00
First Meet Free	600.00	675.00
Meet Sanction Fees	50.00	100.00
Total Program & Activities	<u>650.00</u>	<u>1,275.00</u>
Travel and Meetings	<u>0.00</u>	<u>453.48</u>
Total Expense	<u>705.61</u>	<u>2,030.72</u>
Net Ordinary Income	<u>2,701.37</u>	<u>1,000.67</u>
Net Income	<u><u>2,701.37</u></u>	<u><u>1,000.67</u></u>

North Texas LMSC
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Amegy Checking	5,272.79
Amegy Savings	32,438.60
Certificate of Deposit	25,813.27
Total Checking/Savings	<u>63,524.66</u>
Total Current Assets	<u>63,524.66</u>
TOTAL ASSETS	<u><u>63,524.66</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	56,894.74
Unrestricted Net Assets	4,614.94
Net Income	2,014.98
Total Equity	<u>63,524.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>63,524.66</u></u>