

North Texas LMSC
Profit & Loss Budget
 January through December 2018

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
Ordinary Income/Expense			
Income			
Interest Income	5.00	238.28	233.28
Membership Dues	11,500.00	12,986.00	1,486.00
Total Income	<u>11,505.00</u>	<u>13,224.28</u>	1,719.28
Expense			
Adult Learn To Swim	2,500.00	0.00	2,500.00
Club Sanctioning	45.00	45.00	0.00
Coach Training	1,000.00	215.00	785.00
Coaching for Clinic	500.00	0.00	500.00
Conference, Convention, Meeting	400.00	0.00	400.00
Equip Rental and Maintenance	0.00	0.00	0.00
First Meet Free	750.00	1,150.00	(400.00)
Go the Distance	1,500.00	1,485.00	15.00
LMSC Meeting	800.00	451.06	348.94
Meet Sanction Fees	200.00	200.00	0.00
National Conference	2,500.00	1,965.89	534.11
Printing and Copying	0.00	26.95	(26.95)
Supplies	0.00	606.43	(606.43)
Swimming Pool Rental	0.00	0.00	0.00
Travel and Meetings	0.00	0.00	0.00
Total Expense	<u>10,195.00</u>	<u>6,145.33</u>	4,049.67
Net Ordinary Income	<u>1,310.00</u>	<u>7,078.95</u>	
Net Income	<u><u>1,310.00</u></u>	<u><u>7,078.95</u></u>	5,768.95

North Texas LMSC
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Amegy Checking	1,000.00
Amegy Savings	20,000.00
Certificate of Deposit	25,229.87
Checking	6,929.87
Total Checking/Savings	<u>53,159.74</u>
Other Current Assets	
Membership Receivables	4,325.00
Total Other Current Assets	<u>4,325.00</u>
Total Current Assets	<u>57,484.74</u>
TOTAL ASSETS	<u>57,484.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	590.00
Total Other Current Liabilities	<u>590.00</u>
Total Current Liabilities	<u>590.00</u>
Total Liabilities	590.00
Equity	
Fund Balance	49,815.79
Net Income	7,078.95
Total Equity	<u>56,894.74</u>
TOTAL LIABILITIES & EQUITY	<u>57,484.74</u>